

BYLAW NO. 967/03

A BYLAW TO AUTHORIZE THE PAYMENT OF PROPERTY TAXES PAID BY MONTHLY INSTALLMENT. PURSUANT TO SECTION 340 OF THE MUNICIPAL GOVERNMENT ACT, BEING CHAPTER M-26 OF THE REVISED STATUTES OF ALBERTA, AND INCLUDING ALL AMENDMENTS THERETO.

THE COUNCIL OF LACOMBE COUNTY duly assembled enacts that:

1. A taxpayer who wishes to pay property taxes by installments must make an agreement with Lacombe County authorizing that method of payment by the 2nd day of January of the current year.
2. Monthly installments will be due and payable on the 15th day of each month and these payments shall not be subject to any tax penalties except as otherwise stated in Bylaw No. 966/03.
3. The monthly installments shall be calculated as follows:
 - The monthly payment amount for the first five (5) months of the current year shall be five (5) equal payments calculated by dividing the previous year's tax levy by twelve (12).
 - The monthly payment amount for the last seven (7) months of the current year shall be seven (7) equal payments calculated by dividing the outstanding balance by seven (7).
4. A taxpayer who elects to pay taxes on a monthly installment plan, must have all previous year's taxes paid prior to signing the Tax Installment Payment Plan Agreement.
5. After two (2) monthly installment payments are defaulted by the taxpayer Lacombe County may cancel the privilege of participating in the Tax Installment Payment Plan. The unpaid balance of taxes, if any, shall then be subject to the penalty provisions of Bylaw No. 966/03.
6. Persons who wish to cancel or withdraw from the Tax Installment Payment Plan must submit a written request to the County office. This request must be signed by the applicant of the original agreement. Any unpaid balance would then be due, payable and subject to penalties in accordance with the provisions of Bylaw No. 966/03.

Received first and second reading and by unanimous consent of the Councillors present, a third reading and finally passed this 4th day of November, 2003.

Reeve

County Commissioner