

# P O L I C Y



Department <b>Administration</b>	Policy No. <b>AD(4)</b>	Page <b>1 of 1</b>
Policy Title <b>INVESTMENTS</b>		

Council Resolution No. <b>C/220/07</b>	Date: <b>April 12, 2007</b>	Cross Reference <b>C/565/00</b>	Effective <b>April 12, 2007</b>
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## **Policy Statement:**

Lacombe County will invest public funds in a manner that will provide optimum investment returns with maximum security while conforming to all provincial statutes and regulations governing the investment of municipal funds.

## **Guidelines/Procedure:**

1. The County Commissioner is responsible for the control, management and administration of Lacombe County's investments in accordance with this policy.
2. Under the supervision of the Manager of Corporate Services, the Accountant is responsible for the following investment activities:
  - a) purchasing and selling investments;
  - b) custody and safekeeping of investments; and
  - c) accounting and reporting of investment activities.
3. The Accountant will provide a report on the investment activities to the County Commissioner and Manager of Corporate Services on a monthly basis and to County Council on a quarterly basis the following investment information:
  - a) total assets within the investment portfolio; and
  - b) place of issue, amount, interest rate, investment date, maturity date and the Canadian Bond Service Rating or other rating system of the specific holdings within the investment portfolio.
4. The Accountant will only invest in securities authorized by Section 250 of the Municipal Government Act.