



Sylvan Lake Regional Water Commission

2020 Operating Budget Report - Updated

November 4, 2019

Sylvan Lake Regional Water Commission  
2020 Budget Summary

**OPERATING REVENUE**

		<b>2019 Budget</b>	<b>2020 Budget</b>	<b>% Change</b>	<b>2021 Forecast</b>	<b>2022 Forecast</b>
1-41-00-750	Local Government Contributions	26,020	13,870	-46.69%	14,147	14,430
<b>TOTAL OPERATING REVENUE</b>		<b>26,020</b>	<b>13,870</b>	<b>-46.69%</b>	<b>14,147</b>	<b>14,430</b>

**OPERATING EXPENDITURES**

	Other Professional	1,920	-	-100.00%	-	-
2-41-00-230	Contract Administration	18,100	6,730	-62.82%	6,865	7,002
2-41-00-231	Accounting & Contract Service	6,000	7,140	19.00%	7,283	7,428
<b>TOTAL EXPENDITURES</b>		<b>26,020</b>	<b>13,870</b>	<b>-46.69%</b>	<b>14,147</b>	<b>14,430</b>
	Surplus/(Deficit)		-	0.00%	-	-
Add back non-cash Items						
	Amortization Expense		-	0.00%	-	-
	Budget Balance		-		-	-

Sylvan Lake Regional Water Commission  
2020 Projected Revenue

1-41-00-750

LOCAL GOVERNMENT CONTRIBUTIONS

Participating municipalities contribution to Board Operating Costs

**Participating municipalities contribution to administrative and board costs**

2020 Estimated costs attributed to the Board of Directors		<u>13,870</u>
Town of Sylvan Lake	25%	\$3,467.50
SV of Birchcliff	5%	\$ 693.50
SV of Half Moon Bay	5%	\$ 693.50
SV of Jarvis Bay	5%	\$ 693.50
SV of Norglenwold	5%	\$ 693.50
SV of Sunbreaker Cove	5%	\$ 693.50
Lacombe County	25%	\$3,467.50
Red Deer County	25%	\$3,467.50

13,870

2-41-00-230

**CONTRACT ADMINISTRATION**

Management of the Water Commission on a sub-contract basis.

2020 Estimate

6,730

6,730

2-41-00-231

**ACCOUNTING & CONTRACT SERVICE**

	<u>2020</u>
Accounting & Administration services	5,140
Audit Fees	2,000
Sage -Financial Software	-

7,140