

April 1, 2020

Lacombe County  
40403 Range Road 274  
RR #3  
Lacombe County, AB T4L 2N3

email to: [mminchin@lacombecounty.com](mailto:mminchin@lacombecounty.com)

Attention: Michael Minchin  
Director of Corporate Services

Reference: Trident Exploration Corp. Asset Tax Relief

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Just Freehold Energy Corp. (JFEC) was the successful bidder in the receivership process for a portion of the Trident Exploration Corp. assets. We are in the process of completing our due diligence and formally request approval that JFEC will not be responsible for the Lacombe County taxes prior to the effective date of our acquisition agreement with the receiver (PricewaterhouseCoopers).

JFEC is a small company working with Horseshoe Power (HsP) using natural gas to create power. We are focused on using what is now almost considered a waste product to provide power intensive agricultural operations with discounted power and heat pricing. For example, in Lacombe County we partnered in an 11 acre vegetable greenhouse providing them with heat and CO<sub>2</sub> as byproducts of our gas fired power generation.

If the County is not in agreement with paying property taxes from the effective date of our acquisition agreement, going forward we will be forced to terminate our agreement with the receiver which will send the well assets to the Orphan Well Association (OWA) to be abandoned. Once the OWA takes custody of these wells, it will prevent any further possibility of tax revenue for the County, as well as surface and mineral lease payments for county constituents and for the Alberta Government. In addition, it will prevent JFEC and HsP from supporting other local agricultural operations with reduced power and heat pricing. This cost reduction for local agricultural operations is facilitating growth, providing more jobs for central Albertans and supplying our markets and grocery stores with more local produce.

We are in a situation where we all stand to win from working together.

Sincerely,  
JUST FREEHOLD ENERGY CORP.

**Section 17(1), FOIPP Act**

Travis Hanna  
Land Manager