



MEMORANDUM

DATE: November 10, 2021
TO: Council
FROM: Michael Minchin, Director of Corporate Services
SUBJECT: 2021 3rd Quarter - Actual to Budget Expense Report

Attached are the following reports:

1. Actual to Budget Year to Date Expense Report Summary
2. Actual to Budget Year to Date Expense Report by Department
3. Actual to Budget Year to Date Expense Report by Type

These reports show results for the 3rd quarter of 2021 as of September 30th. These reports include budget estimates included in the 2021 final budget which was approved in May of this year.

The first report summarizes the results for the entire organization. The second report provide details for each operating area at the County and the third report shows results by type of expense.

The report covers the bulk of the County's operational and capital activities for the year as the County shifts to winter operations.

Some highlights of the County's financial performance to date:

Revenue:

- General Government
 - Property Taxes
 - The 2021 property taxes were levied in early June and are reported in the statements.
 - Provincial Grant in Lieu of taxes will be at 50% of previous totals based on provincial budget changes.
 - Other Taxes
 - The aggregate levy revenue is trailing budget. However, it should be noted that there is a lag in receiving this revenue. Revenue is now at 50% of budget.
 - Penalties & Costs on Taxes
 - Penalties on taxes were delayed again in 2021. The first penalty was levied on October 1st instead of the traditional September 1st.



- Return on Investments
 - Interest is trailing quarterly projections. This is due to lower rates of return than estimated. Rates are expected to remain flat for the year.
- Provincial Grants
 - MSI operating grant has now been received for 2021.
- Fire Services
 - Fire Response Service User Fees
 - Fire Service fees are trending higher than budget so far in 2021 and should reach budget by end of October. This is driven by call volume. The amount reported is the amount billed to date.
- Operations
 - Provincial Government Transfers
 - MSI Capital Grant and other provincial capital grants have been reported for the year.
 - Transfers to and from reserves are completed at year end once construction for the year has been completed.
- Utilities
 - Water & Wastewater Departments
 - Monthly usage figures are at or slightly below projected for the mid-way point for year.
 - Connection fees for Wildrose and Sylvan Lake are trailing budget. Deadlines were extended to later in the year.
- Planning
 - Development Permits
 - Permits have reached budget expectations.
 - Development agreement levies is based on funding from new multi-lot developments.
- Agriculture
 - Grants
 - The annual grant has not yet been paid. This grant was received in October.

Expenses:

- Expenses in most areas are in line with budget expectations.
- Wages and benefits are tracking in line with budget.
- Fuel and Lube expenses are within budget. Even with recent increases in market prices, expenses remain in line with budget.