



OPERATING BUDGET 2022

COST OF LIVING ADJUSTMENT (COLA) - COST SCENARIOS

Expense:

100 - SALARIES, WAGES and BENEFITS

110 - SALARIES & WAGES	11,686,160
130 - EMPLOYEE BENEFITS	2,123,250
151 - COUNCIL PER DIEM	515,390
Total Expense	14,324,800

Example #1 - Cost of 2.0% Cola **286,496**

Example #2 - Cost of 2.25% Cola **322,308**

Example #3 - Cost of 2.5% Cola **358,120**

Example #4 - Cost of 2.75% Cola **393,932**

Notes:

1. Lacombe County approved COLA for 2021 = 0%
2. Alberta CPI increase from July 2020 to June 2021 = 2.76%
3. Canada CPI increase from July 2020 to June 2021 = 3.06%