

LACOMBE COUNTY
2022 TAX ESTIMATE- 2022 Tax Rates - All Classes
- MUNICIPAL ONLY - 1.50% Residential
2.75% Farmland Non-Res

Attachment 1

<u>ASSESSMENT CLASS</u>	<u>2021 BUDGET APPROVED</u>				<u>2022 BUDGET FINAL</u>			<u>REVENUE VARIANCE</u>	<u>LEVY INCREASE</u>
	<u>ASSESSMENT</u>	<u>MILL RATE</u>	<u>LEVY</u>	<u>Rate Increase</u>	<u>REVISED ASSESSMENT</u>	<u>MILL RATE</u>	<u>LEVY ESTIMATE</u>		
TAXES									
Residential	1,800,495,780	2.557	4,603,870	1.50%	1,849,742,990	2.5954	4,800,740	196,870	4.276%
Commercial	113,474,580	5.463	619,910	2.75%	127,600,380	5.6132	716,250	96,340	15.541%
Industrial	316,335,190	5.463	1,728,140	2.75%	329,996,720	5.6132	1,852,350	124,210	7.187%
Industrial DIP	646,611,870	5.463	3,532,440	2.75%	661,358,610	5.6132	3,712,360	179,920	5.093%
Railway DIP	40,821,450	5.463	223,010	2.75%	46,701,710	5.6132	262,150	39,140	17.551%
Farmland	125,359,820	5.358	671,680	2.75%	125,381,720	5.5053	690,270	18,590	2.768%
Farmland DIP	305,750	5.358	1,640	2.75%	305,220	5.5053	1,680	40	2.439%
Machinery & Equipment	21,886,420	5.463	119,570	2.75%	28,692,630	5.6132	161,060	41,490	34.699%
Machinery & Equipment DIP	2,829,427,440	5.463	15,457,160	2.75%	2,896,653,460	5.6132	16,259,590	802,430	5.191%
Electric Power/Telecom	196,047,610	5.463	1,071,010	2.75%	193,540,950	5.6132	1,086,390	15,380	1.436%
Pipeline/Wells	554,712,780	5.463	3,030,400	2.75%	553,762,610	5.6132	3,108,400	78,000	2.574%
Cable Vision	856,750	5.463	4,680	2.75%	903,470	5.6132	5,070	390	8.333%
SUB-TOTAL	6,646,335,440		31,063,510		6,814,640,470		32,656,310	1,592,800	5.128%
GRANTS IN PLACE OF TAXES									
Federal- Residential	884,930	2.557	2,260	1.50%	957,830	2.5954	2,490	230	10.177%
Federal - Farmland	431,150	5.358	2,310	2.75%	431,150	5.5053	2,370	60	2.597%
Federal - Non Residential	12,811,700	5.463	69,990	2.75%	13,467,890	5.6132	75,600	5,610	8.015%
Provincial - Residential	884,130	2.557	2,260	1.50%	889,310	2.5954	2,310	50	2.212%
Provincial - Farmland	125,050	5.358	670	2.75%	125,050	5.5053	690	20	2.985%
Provincial - Non Residential	2,960,830	5.463	16,180	2.75%	2,968,880	5.6132	16,670	490	3.028%
SUB-TOTAL	18,097,790		93,670		18,840,110		100,130	6,460	6.897%
TOTALS	6,664,433,230		31,157,180		6,833,480,580		32,756,440	1,599,260	5.133%