



OPERATING BUDGET 2022 PROPOSED RESERVE SUMMARY

Description	Estimated Balance 01-Jan-22	Proposed Transfers In During Year	Proposed Transfers Out During Year	Balance Estimate 31-Dec-22	
Agriculture Equipment	1,174,797	190,400	261,920	1,103,277	
Airport Capital Reserve	23,809	32,000	9,380	46,429	*Note 1
Aspelund Utility	32,710	48,440	27,170	53,980	
Assessment Equipment Reserve	17,960	8,980		26,940	
Bridge Reserve	6,287,065	1,766,000	2,799,000	5,254,065	*Note 2
Cemetery Development	360,220	25,860		386,080	
Community Resource Reserve	3,419,450	680,000	46,900	4,052,550	*Note 3
Development Road	1,600,116			1,600,116	*Note 4
Emergency Management	500,000			500,000	
Funds in Lieu of Reserve Land	1,179,349	21,360		1,200,709	
Gravel	3,078,039	200,000	367,500	2,910,539	*Note 5
Hamlet of Mirror Utility Reserve	166,556	45,390	43,000	168,946	*Note 6
Hamlet Street Improvement	362,886	63,070		425,956	
Lake Access	937,357			937,357	
Lakeview Estates - Water System	58,636	16,970	42,000	33,606	
Land Development	444,201			444,201	
Main Road	18,526,203	2,954,120	5,434,850	16,045,473	*Note 7
Municipal Facilities Reserve	2,808,068	1,000,000	14,200	3,793,868	*Note 8
New Pavement	373,368			373,368	
Operational Reserve	4,017,292	500,000	983,930	3,533,362	*Note 9
Operations Equipment	15,451,239	3,118,620	4,549,000	14,020,859	
Peace Officers Equipment	268,360	83,120	40,340	311,140	
Planning Equipment	8,300	4,150		12,450	
Protective Services	4,966,601	442,230	1,200,800	4,208,031	*Note 10
Recreation Capital Assistance	1,980,483	1,362,010	819,720	2,522,773	*Note 11
Shared Fire Funds Reserve	228,971	23,710		252,681	*Note 12
Subdivision Pavement	3,824,697	277,720		4,102,417	*Note 13
Sunbreaker Cove Utility	(663,755)		33,500	(697,255)	*Note 14
Tax Rate Stabilization	5,147,000	-	-	5,147,000	*Note 15
Trails and Parks	978,573	59,000	54,000	983,573	*Note 16
Water/Wastewater	2,299,456	2,741,490	219,910	4,821,036	*Note 17
Water/Wastewater - Shores	42,406	-	-	42,406	
Waste/Water - Slopes	53,125	-	-	53,125	
Wildrose Utility	(18,780)	2,776,480	96,140	2,661,560	*Note 18
	79,934,758	18,441,120	17,043,260	81,332,618	



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Note 1

Annual contribution \$32,000

Reduction to reserve - Seal Coating Taxiways

Note 2

Allocation to Bridge Reserve - 1) Tax supported funding \$1,700,000

2) Bridge material sales surplus \$66,000

Reductions to the reserve - 2022 Bridge Projects \$2,799,000

Note 3

Community Resource Reserve Increases 1) Projected Community Aggregate

Levy Revenue \$680,000 2) Well Drilling Equipment Tax suspended for three years

Reserve decreases 1) Portion of peace officer salary \$46,900

Note 4

The Road Development Reserve increase as a result of levies collected through developments to fund future road infrastructure.

No transfers anticipated in 2022

Note 5

Annual transfer to Gravel Reserve of \$200,000

Reserve decrease to fund gravel haul from Clearwater to Eckville pit

Note 6

Contribution from franchise fee \$24,460 and annual allocations from the water system \$20,930

Reserve decreases 1) Ventilation upgrades at Liftstation \$7,000

2) Fencing around Lagoon \$23,000, 3) Truckfill backflow prevener \$6,000

4) Ventilation upgrades at Pumphouse \$7,000

Note 7

Transfer to Main Road Reserve 1) Annual Allocation \$2,954,120

Reduction to the Main Road Reserve 1) MSI Reallocation \$3,750,000

2) Chip Seal Projects \$485,800, 3) Lockhart Road Paving \$1,199,050



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Note 8

MSI Reallocation \$1,000,000; Funding Parking Lot Repair \$14,200

Note 9

Transfer from the Operational Reserve includes projects carried forward from prior years budgets, funds set aside through long range plans and use of MSI contingency allocations

Administration - Records Management	\$191,310
Administration - Financial Software	\$53,980
Administration - Parking Lot Repairs	\$37,400
Administration - Website Upgrades	\$50,000
Assessment Legal Fees	\$50,000
Common Services - Professional Speaker	\$3,000
Common Services - Innovation Initiative	\$10,000
Common Services - Priority Based Budgeting	\$25,000
Enforcement - E Ticketing Hardware	\$8,000
Enforcement - Over The Air ReKey	\$9,660
Enforcement - Radar Speed Sign	\$4,000
Fire - Fire Nozzle - Alix	\$3,600
Fire - Rescue Boat - Bentley	\$8,500
Planning - Area Structure Plans	\$5,000
Planning - Engineering Contingency	\$5,000
Planning - Economic Development Strategy	\$60,000
Operations - General Operating	\$150,480
Operations - Fuel Contingency	\$300,000
Safety - Wellness Speaker	\$9,000
	\$983,930

Transfer to the Operational Reserve \$500,000 MSI Reallocation

Note 10

Protective Services Reserve increases include annual allocation of \$294,660

and our share of the Shared Fire Reserve refund of \$147,570

Protective Service Reserve decreases 1) Alix Fire Department \$8,400,

2) Bentley Fire Department- Extrication Equipment \$50,000, 3) Clive Fire Department \$8,400,

4) Lacombe Fire Department \$14,000, 5) two Tenders \$730,000,

6) Rescue Unit \$390,000



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Note 11

Transfer from the Recreation Capital Assistance Reserve to fund

- 1) Alix Arena Bleachers & Plexi-glass \$12,000
- 2) Bentley Arena Slab replacement \$360,000 3) Lacombe LMC Dry Cooler \$17,800
- 4) Sylvan Lake Pogadl Park \$429,920

Transfers to the reserve include 1) annual contribution \$362,010
and 2) MSI Reallocation \$1,000,000

Note 12

Shared Fire Funds Reserve represents Lacombe Counties 50% share of surplus funds from the operation of jointly owned fire equipment with urban communities

Note 13

Transfer to Subdivision Pavement Reserve 1) Annual Allocation \$277,720

Note 14

Draw from the Sunbreaker Cove Utility reserve to fund annual maintenance of the wastewater line. Repayment of costs with future offsite levies

Note 15

No draw from the Tax Rate Stabilization Reserve is anticipated

Note 16

Draw from the Trails & Parks Reserve to fund Sunbreaker Cove Washroom \$54,000

Note 17

Increase in Water/Wastewater Reserve

- 1) Utility Vehicle Replacement \$18,990, 2) MSI Reallocation \$1,250,000 and
- 3) North Aspelund Levies \$1,472,500

Transfers from the Water/Wastewater Reserve

- 1) Funding deficits \$14,180 to be repaid to reserve once utility is at full capacity
- 2) Vehicle replacement \$26,860, and 3) Fund repairs to shallow utility services-Sylvan Communal

Note 18

Increase in Wildrose Utility represents deferred services levies and interest on deferred payments
Transfers from the Wildrose Utility Reserve funds utility deficits and offsite levy review
Shortfalls collected with future offsite levies