

BYLAW NO. 1375/22

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN LACOMBE COUNTY FOR THE 2022 TAXATION YEAR.

WHEREAS, Lacombe County has prepared and adopted updated detailed estimates of municipal revenue and expenditures as required, at the Council meeting held on May 12, 2022; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget (operating and capital) for Lacombe County total \$94,880,940; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$61,321,580; and

WHEREAS, \$33,559,360 is to be raised by general municipal property taxation (including policing levy); and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
- Residential and Farmland	\$4,948,448
- Non-Residential	\$6,916,966
St Thomas Aquinas RCSR #38	
- Residential and Farmland	\$67,789
- Non-Residential	\$2,374
Red Deer CRD #39	
- Residential and Farmland	\$2,014
- Non-Residential	\$165
Lacombe Seniors Foundation	\$406,740
Designated Industrial Property	\$332,794

WHEREAS, Lacombe County became responsible for funding rural policing costs on April 1st, 2020 and those costs are included in the County's 2022 operating budget; and

WHEREAS, Section 353 of the Municipal Government Act, RSA. 2000, Chapter M-26 RSA 2000 (the MGA) requires Council to annual pass a property tax bylaw; and

WHEREAS, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the MGA; and

WHEREAS, the assessed value in the County as shown on the 2022 assessment roll is:

Municipal and Policing Levy

<u>Assessment Class</u>	<u>Taxable Assessment</u>
Residential	\$1,851,590,130
Farmland	\$126,243,140
Non-Residential	\$1,930,301,220
Machinery & Equipment	<u>\$2,925,346,090</u>
Total	\$6,833,480,580

Alberta School Foundation Fund/Opted Out School Authorities

<u>Assessment Class</u>	<u>Taxable Assessment</u>
Residential and Farmland	\$1,976,818,910
Non-Residential	\$1,826,274,820
Machinery & Equipment	<u>not taxable</u>
Total	\$3,803,093,730

Designated Industrial Property

<u>Assessment Class</u>	<u>Taxable Assessment</u>
Designated Industrial, M&E & Linear Properties	\$4,353,226,030

Lacombe Foundation

<u>Assessment Class</u>	<u>Taxable Assessment</u>
All Assessment Classes (excluding Provincial GIL)	\$6,829,497,340

WHEREAS, the County had the following under/over levies carried over from previous years:

ASFF/Opted Out School Authorities (Net)	\$10,788
Lacombe Foundation (+under/ -over levied)	\$511

AND WHEREAS the total revenue (including under/over levies) to be raised by taxes is \$46,225,351, apportioned as follows:

Municipal Levy	\$32,756,440
Policing Levy	\$802,920
ASFF/Opted Out School Authorities	\$11,926,968
Lacombe Foundation	\$406,229
Designated Industrial Property	\$332,794

NOW THEREFORE, the Council of Lacombe County, duly assembled, enacts as follows:

1. Short Title

This Bylaw shall be referred to as the “2022 Property Tax Bylaw.”

2. Property Tax Rates

- a. The County Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the Assessment Roll of Lacombe County:

Municipal

<u>Assessment Class</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$4,805,540	\$1,851,590,130	2.595
Farmland	695,010	126,243,140	5.505
Non-Residential	10,835,240	1,930,301,220	5.613
Machinery & Equipment	<u>16,420,650</u>	<u>2,925,346,090</u>	5.613
Total	\$32,756,440	\$6,833,480,580	

Policing Levy

<u>Assessment Class</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
All Assessment Classes	\$802,920	\$6,833,480,580	0.1175

Alberta School Foundation Fund/Opted Out School Authorities

<u>Assessment Class</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential and Farmland	\$5,021,284	\$1,976,818,910	2.540
Non-Residential	<u>6,905,684</u>	<u>1,826,274,820</u>	3.781
Total	\$11,926,968	3,803,093,730	

Lacombe Foundation

<u>Assessment Class</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
All Assessment Classes (excluding Provincial GIL)	\$406,229	\$6,829,497,340	0.0595

Designated Industrial Property

<u>Assessment Class</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Designated Industrial, M&E & Linear Properties	\$332,790	\$4,353,226,030	0.0766

3. General

This Bylaw shall take effect on the date of the third and final reading.

Received reading.

Reeve

County Manager