



MEMORANDUM

DATE: May 12, 2022
TO: Council
FROM: Michael Minchin, Director of Corporate Services
SUBJECT: 2022 1st Quarter - Actual to Budget Expense Report

Attached are the following reports:

1. Actual to Budget Year to Date Expense Report Summary
2. Actual to Budget Year to Date Expense Report by Department
3. Actual to Budget Year to Date Expense Report by Type

These reports show results for the first quarter of 2022 as of March 31st. These reports include budget estimates included in the 2022 interim budget which was approved in December 2021.

The first report summarizes the results for the entire organization. The second report provide details for each operating area at the County and the third report shows results by type of expense.

The first quarter is typically the slowest part of the year for the County as the bulk of County's activities take place in second and third quarters.

Some highlights of the County's financial performance to date:

Revenue:

- General Government
 - Return on Investments
 - Interest is in line with quarterly projections. Rates are expected to show improvement starting in the second quarter.
- Fire Services
 - Fire Response Service User Fees
 - Fire Service fees are trending slighter higher than budget so far in 2022. This is driven by call volume. The amount reported is the amount billed to date.
 - Federal Government Transfers
 - Federal Gas Transfers are negative. This is a year-end adjustment from 2021 that will be corrected next quarter.



- Water & Wastewater Departments
 - All departments are in line with budget expectations.
- FCSS
 - Annual grant is paid in quarterly payments.
- Planning
 - Development Permits
 - All permit and subdivision service fees are trending above budget so far for 2022

Expenses:

- Fuel costs are still in line with quarterly projections.
- However, price increases and the beginning of road construction activities will put stress on the current fuel budget.
- Administration will be providing recommendations in the 2022 budget update to include additional funding to cover expected fuel costs for the year.
- All other areas are in line with quarterly or annual budget projections.