

2022 Community Overview

A SOCIO-ECONOMIC PROFILE

Lacombe County



POPULATION:

10,283 (2021)

Trading Area Population: 50,000

Median Age (2016)

Male **42.9**

Female **42.8**

Number of Businesses (2021): **179**

Available Lands (acres):

Residential - 3605

Industrial - 2389

Commercial - 65

Target Growth Sectors: Industrial, commercial and residential

Average Household Income

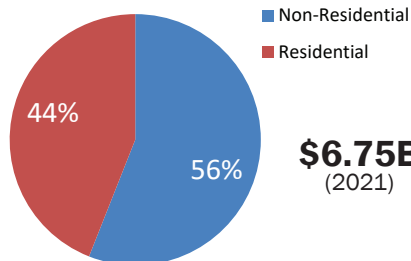
\$140,148

Average After-Tax Household Income

\$113,124

2015

Property Assessments



\$6.75B
(2021)

Development Permits Issued:

(2021) **192**

Estimated Construction Value

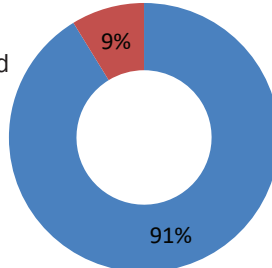
(2021): **\$90.6 M**

In the

Labour Force (2016) **5,990**

Participation Rate (2016) **71.4%**

Employed
Unemployed



Transportation

The Queen Elizabeth II Highway runs directly through the middle of the County, which provides numerous opportunities for high-visibility commercial and industrial development and great access to a number of major transportation networks.

A proud member of



Total Private Dwellings (2021)

4,616

Owned 86%
Rented 14%

(2016)

Housing by Structure (2016)

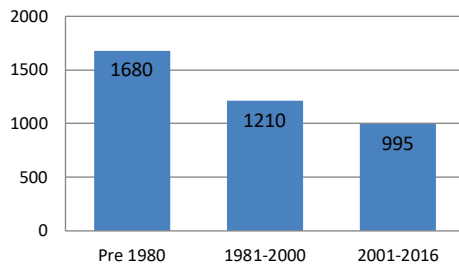
Single Family	3,385
Multi-Family	50
Apartments	15
Other	440

Average 3 Bedroom House Cost (2017)

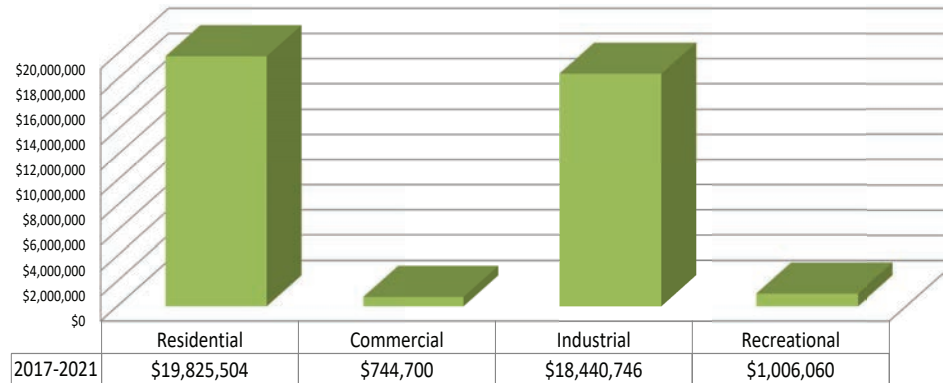
\$300,000

(3 bedroom, not including land)

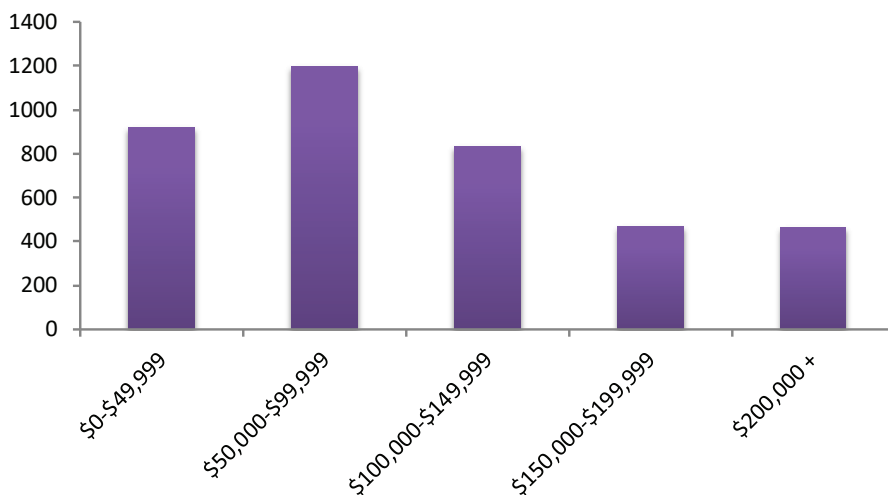
Occupied Private Dwelling by Period of Construction



5-Year Average Annual Building Permits by Category



Number of Households by Income Group (2016)



Average Household Consumption (2016)

Shelter	\$22,119
Food	\$10,086
Household operation & furnishings	\$8,492
Health care	\$3,347
Transportation	\$17,692
Recreation & Entertainment	\$6,309
Personal care & clothing	\$6,199
Child Care	\$464
Education & books	\$1,402
Miscellaneous expenditures	\$2,638
Total	\$78,748

Land Space

Lacombe County has some of the lowest tax rates in Alberta, and boasts plenty of affordable opportunities for developers, businesses and potential residents to set down roots in our community.



Population Density
per square kilometre
3.7



Business Parks

Lacombe County has a number of commercial and industrial business parks which boast the highest standards of development, servicing and aesthetic. The Aspelund Industrial Park in particular is home to the County's first pair of naturalized stormwater management systems – which include two constructed/alterd wetlands to facilitate natural management of stormwater.



Vehicle Registrations (2020)

2,543

Occupations (2016)

(number of jobs)

Management occupations	1,230
Trades, transport and equipment operators and related occupations	1,195
Business, finance and administration occupations	805
Sales and service occupations	740
Natural resources, agriculture and related production occupations	735
Education, law and social, community and government services	360
Health occupations	320
Manufacturing and utilities	220
Natural and applied sciences and related occupations	180
Art, culture, recreation and sport	125

Top Ten Industries (2016)

(number of jobs)

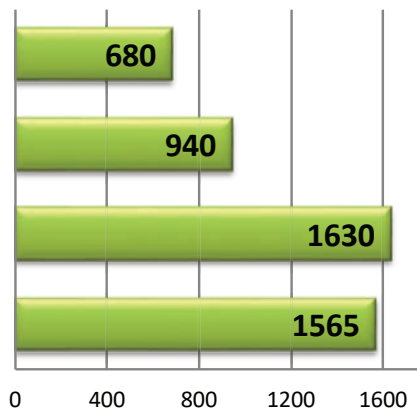
Agriculture, forestry, fishing and hunting	1,375
Construction	610
Mining, quarrying, and oil and gas extraction	540
Health care and social assistance	470
Retail trade	445
Services other than public administration	325
Transportation and warehousing	310
Educational services	310
Manufacturing	280
Professional, scientific and technical services	235

Top Employers

NOVA Chemicals
Pidherney's
Lacombe County
ME Global
Alberta Agriculture
Burman University
Eagle Builders
Agriculture Canada Research Station
Independent Agricultural Producers

Educational Attainment (ages 25-64) (2016)

University degree at bachelor level or above
Apprenticeship or trades certificate
Other Postsecondary below bachelor level
High School diploma or equivalent



2022 Community Overview

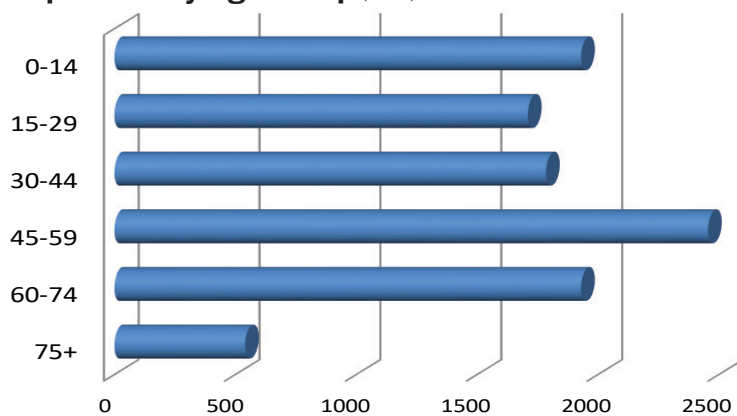
A SOCIO-ECONOMIC PROFILE



Quality of Life

Lacombe County has three lakes located within the municipality: Gull Lake, Sylvan Lake and Buffalo Lake. Every year these lakes attract thousands of visitors, campers and recreational opportunists to the County, surrounding towns, and villages.

Population by Age Group (2016)



Education (2020)

K-9 Enrollment

59

High School Enrollment

16

Post-secondary Enrollment (2014)

59

Post-secondary Qualifications

(2016)

4,300

New Apprentices

4

(2015)



For more information, contact:

Monica Bartman
Economic Development Officer

Ph: 403-782-8389

Email: mbartman@lacombecounty.com

www.lacombecounty.com

Produced in partnership with



caepalberta.com

The data used to prepare this report has been sourced from the Alberta Regional Dashboard, municipal data, Stats Canada Census 2016 and 2021 Statistics Canada. 2022. (table). Census Profile. 2021 Census. Statistics Canada Catalogue no. 98-316-X2021001. Ottawa. Released February 9, 2022. The reference period is the calendar year 2015 for all Census income variables.

This report is for information purposes only and CAEP and Pinnacle Communication & Media Inc do not assume any responsibility or liability by providing it. While every effort has been made to control errors, users are advised to confirm any numbers before making decisions or assumptions based on the information in this document.

For more information about CAEP, contact:

Ph: 403-357-2237

Email: info@caepalberta.com